

High Energy

ExxonMobil and Occidental Pete performed notably on the ROE side, and the companies compensated their executives handsomely for the solid return on equity. Far below on the ROE scale, but still in the eight-figure compensation territory, is Schlumberger.

Company (Ticker Symbol)	5-yr ROE	1-yr ROE	Chief Executive Compensation* Rank in 500 Richest CEOs in 2002	Stock Return in 2002
Occidental Petroleum (OXY)	20.2%	16.55%	Ray Irani \$32,521,692 Top 100	7.2%
EOG Resources (EOG)	18.4	5.04	Mark Papa \$7,870,169*** #200-300	2.1
ExxonMobil (XOM)	18.2	15.51	Lee Raymond \$39,185,306*** Top 100	-11.1
Sunoco (SUN)	15.3	-3.1	J. Drosdick \$6,116,226 #300-400	-11.1
Unocal (UCL)	14.9	10.31	Charles Williams \$12,083,002*** #100-200	-15.2
ConocoPhillips (COP)	13.8	-1.35	J. Mulva (Phillips) \$71,450,059 Top 10 Archie Dunham (Conoco) \$18,927,382 Top 100	-19.7
ChevronTexaco (CVX)	12.7	3.45	David O'Reilly \$4,692,000** #400-500	-25.8
BJ Services (BJS)	12.1	11.94	J. Stewart \$4,809,179 #400-500	-0.4
Noble (NE)	11.5	11.12	Charles Davidson \$2,457,833 Not in Top 500	3.3
Apache (APA)	11.2	12.16	Raymond Plank \$2,708,875*** Not in Top 500	14.3
Nabors Industries (NBR)	10.4	6.05	Eugene Isenberg \$2,579,290*** Not in Top 500	2.7
Ashland (ASH)	10.3	5.32	James O'Brien \$1,639,810 Not in Top 500	-38.1
Amerada Hess (AHC)	9.1	-4.77	John Hess \$5,588,500*** #300-400	-11.9

Kerr-McGee (KMG)	9.1	-16.99	Luke Corbett \$3,343,000** Not in Top 500	-19.2
Marathon Oil (MRO)	8.4	10.3	C. Cazalot \$7,726,385 #200-300	-29
Rowan Cos. (RDC)	7.9	7.7	C. Palmer \$4,248,620 Not in Top 500	17.2
Anadarko Petroleum (APC)	5.6	12.56	Robert Allison \$2,275,000 Not in Top 500	-15.7
Burlington Resources (BR)	5.1	12.34	Bobby Shackouls \$6,588,885 #300-400	13.6
Halliburton (HAL)	3.4	-24.02	David Lesar \$10,284,013*** #200-300	42.8
Baker Hughes (BHI)	2.9	5.02	Michael Wiley \$4,054,222 Not in Top 500	-11.7%
Devon Energy (DVN)	1.8	2.47	Larry Nichols \$2,731,000* Not in Top 500	18.8
Schlumberger (SLB)	-0.6	-33.18	A. Gould \$11,908,686 #100-200	-23.4

Source: TheStreet.com, Bloomberg, eComp Online, Yahoo!

* Compensation figures include pay, bonus and options grants.

** eComp Online did not provide compensation for these CEOs, so Yahoo! was used.

*** 2001 figures.