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NEW RECOMMENDATIONS

Stocks added to our Recommended List.

I am holding off adding another position to my Recommended List this issue. Although there were several candidates on both the long and short side that I considered, none of them appeared to me to justify immediate action. So, continuing a theme that has served me well this year, I am practicing patience instead of pouncing immediately on perceived opportunities.

My desire this week was to add another short position. Despite my concern about the ability of this market rally to continue without interruption (as voiced for weeks now in my *Insider the Market* section on Page 5), I have avoided getting too short too quickly. This has been in deference to the impressive resilience the indices are exhibiting, and in recognition of just how difficult it has been to time when seemingly logical negative factors will finally matter to stocks.

Several promising short candidates, based on insider activity alone, also failed to confirm with negative enough fundamentals. Take **Corporate Office Properties (OFC:NYSE)**. Shares of this real estate investment trust (REIT) halved in price from September of last year to March of this year. While two insiders trickled small amounts of money into the sagging shares during the fall, the much heavier selling by three directors this year has been more notable.

The trio sold nearly \$56 million worth of their shares this year at an average price of \$23.55 -- not far above the yearly lows. Two of the large sellers bailed from virtually all of their long exposure as well with their actions, giving the sales the look of a run for the exits.

Given that this REIT focuses on suburban office properties, one would think insiders should be spooked. Commercial real estate is still being discussed as the potential next shoe to fall in this financial crisis. Growing unemployment would seem to weigh on this industry as well.

But Corporate Office Properties has a high percentage of federal government business, and the firm was one of the few REITs to post solid growth in its first quarter. Although this security is now more dear than most of its peers, it would seem to deserve a premium valuation at this time.

So for now, Corporate Office Properties remains just another stock to monitor, and potentially short in the future.

NuVasive (NUVA:Nasdaq) also ranked merely as a candidate for my personal watch list instead of a new short position on my newsletter's Recommended List. I made good money shorting this medical device company late last year. In less than three months, ending March 2, I nailed a 30.5% gain. The timing of my cover turned out to be excellent. The market (and NuVasive) both moved sharply higher shortly afterward — which

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has only made this stock even more outrageously valued than when I first bet against it.

Trading at 43 times its average earnings per share (EPS) estimate for 2010, and seeing insiders continue to sell this expensive stock heavily, it would seem like a good time to go another round shorting NuVasive's shares.

But the tone of the market has obviously changed since last year, and it no longer seems unthinkable that investors could apply an even more aggressive multiple to a medical device company in high-growth mode. So, despite my expectation that NuVasive's shares will likely be turned away at technical resistance just a few dollars above where they trade now, strong conviction behind this expectation is lacking.

Similar diffidence resulted from my further analysis of other potential shorts over the past week. But that shouldn't stop you from acting if you have more fundamental insight into, or conviction about, the numerous insider-traded stocks in the tables of this week's newsletter.

RECOMMENDED LIST

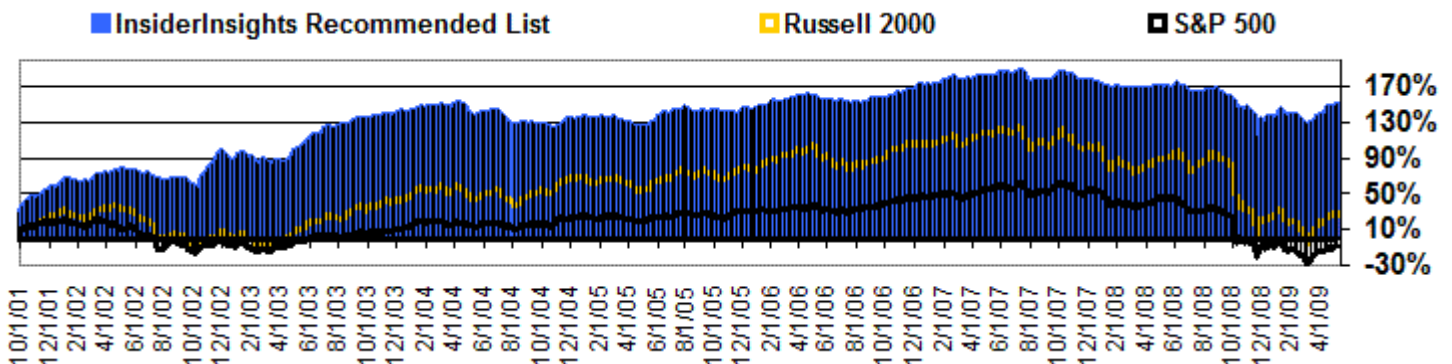
Independent research opinions on stocks I have invested in, after using insider data as a first screen to determine where to focus our fundamental research. The weekly performance of my Recommended List is calculated by averaging the weekly performances of all the positions on the List. Buy and Short-rated stocks are counted as full positions. Hold-rated stocks are counted as half positions. The weekly performance of our List is then further adjusted for the percentage of Cash we are recommending.

Company	Ticker	Rec. Date	Rec. Price	Yield @ Rec.	5/21/09 Price	% Gain (Loss)	Wks Held	Period Change	Previous Update	Rating
Kinder Morgan Mgt LLC	KMR	6/18/07	\$ 51.83	6.50%	\$ 43.09	-16.9%	101.6	3.5%	5/22/09	Buy
Enterprise Products LP	EPD	8/27/07	\$ 30.27	6.50%	\$ 25.64	-15.3%	91.6	1.2%	5/22/09	Buy
BE Aerospace	BEAV	11/13/08	\$ 8.32		\$ 14.49	74.2%	28.1	5.0%	5/1/09	Buy
Jacobs Engineering	JEC	1/2/09	\$ 48.88		\$ 41.18	-15.8%	21.0	5.7%	5/8/09	Buy
GTx	GTXI	1/30/09	\$ 10.60		\$ 8.61	-18.8%	17.0	-2.2%	5/22/09	Hold
Mylan	MYL	3/13/09	\$ 13.29		\$ 12.77	-3.9%	11.0	1.2%	5/1/09	Buy
General Electric	GE	3/13/09	\$ 9.64	3.86%	\$ 13.19	36.8%	11.0	-0.4%	5/8/09	Buy
Comtech Telecom	CMTL	3/27/09	\$ 23.69		\$ 28.40	19.9%	9.0	0.9%	3/27/09	Buy
Short: Sepracor	SEPR	3/27/09	\$ 14.32		\$ 15.29	-6.8%	9.0	-7.4%	3/27/09	Short
Buckeye Technologies	BKI	4/3/09	\$ 2.40		\$ 5.22	117.5%	8.0	-0.7%	5/1/09	Hold
RTI International	RTI	5/8/09	\$ 15.25		\$ 13.83	-9.3%	3.0	-0.6%	5/8/09	Buy
Short: Schnitzer Steel	SCHN	5/8/09	\$ 54.26	0.13%	\$ 53.20	2.0%	3.0	-3.3%	5/8/09	Short
Employers Holdings	EIG	5/15/09	\$ 10.29	2.40%	\$ 11.84	15.1%	2.0	-1.0%	5/15/09	Buy
Prospect Capital	PSEC	5/22/09	\$ 8.35	19.31%	\$ 8.65	3.6%	1.0	3.6%	5/22/09	Buy
Weekly Recommended List Performance:								0.40%		
Weekly Recommended List Performance Adjusted for 25% Cash Holdings:								0.30%	4/24/09	↑ to 25%

Recommended List Performance As Of: 5/28/09

* Inception was 9/24/01.

	Latest Week	Latest 4-Wks	Latest 12-Wks	Year to Date	Latest 12-Mths	Since Inception*
InsiderInsights	0.3%	2.2%	22.8%	14.4%	-20.0%	151.2%
Russell 2000	2.3%	1.0%	40.9%	-1.4%	-34.2%	29.9%
S&P 500	2.1%	3.9%	32.9%	0.4%	-35.2%	-6.1%



COMPANY UPDATES

Updated research on past recommendations.

Comtech (CMTL:Nasdaq)
Maintaining Buy Rating.
Recommended: 3/27/09 @ \$23.69
Previously Updated: 3/27/09
5/28/09 Price: Price: \$28.40

Performance: +19.9% Weeks Held: 9.0
Comtech Telecommunications (CMTL:Nasdaq) releases earnings for its third quarter (ended April 30) next week -- specifically, after the closing bell June 3. Though earnings day remains an exercise in anxiety for many firms, I'm keeping Comtech's shares buy-rated going into the event.

Comtech makes satellite transceivers as well as the larger systems that tie them together to form a mobile communications network. The firm supplies both commercial and military markets with its wares, but the ongoing hostilities in Iraq and Afghanistan have made the U.S. armed forces Comtech's largest customer of late. The company has two contracts with the military: Its Movement Tracking System assists the military with logistics communications, and the Blue Force Tracking system assists in battle command.

Recall that Comtech's shares met their Waterloo during the firm's prior quarterly earnings release. Though Comtech's March quarter itself met expectations, management guided down revenue expectations through fiscal 2010 due to the recession and concerns that the new U.S. administration would pause new orders for the military. The stock cratered in reaction, and both insiders and I saw a buying opportunity.

The major risk I voiced when buying this beaten-down stock was that one bad quarter of guidance could beget another. After all, the reason for management's cautious outlook -- the poor economy -- hardly seemed likely to improve much in the near term.

But subsequent news flow appears to have put that fear to rest. Comtech has announced a handful of new orders since the beginning of April. Some were relatively small -- \$2 million here, \$8 million there -- and some were expected. But much of the \$102.1 million contract announced near the end of April for the U.S. military's Movement Tracking System was "unexpected" and a "pleasant surprise," to use management's own words. Furthermore, the revenue from this new deal is expected to be largely realized in 2010.

This new contract appeared to completely fill the \$90 million revenue shortfall management had warned of for 2010 during its last earnings report. Nonetheless, the company neglected to reinstate its old 2010 guidance, preferring to err on the side of caution given continued recession-caused

weakness in its non-military business.

Management made another prudent move in early May. Taking advantage of their stock's recent strength, they issued \$200 million worth of convertible senior notes due 2029 with a 3.0% coupon.

While the corporate action increased Comtech's diluted share count, put debt back on the firm's balance sheet just weeks after the last leverage was erased, and caused shares to fall back by a good 10% on the day the dilutive move was announced, I expect the move to add shareholder value in the end.

The capital raise allows Comtech to go on the offensive with opportunistic acquisitions. And if no obvious bargains arise, shareholders can at least be comforted that their firm's balance sheet is now fortified against most any outrage this ugly recession may have left in it.

So after nine weeks in this position, I have a near 20% gain in the stock of a firm whose 2010 revenue expectations are more than 15% greater than when I entered it, and with a sturdier balance sheet to boot.

That ranks as success in my book, and success that is built on the sort of fundamentally positive news flow that can keep a stock moving higher.

NEW FINDS

Companies with Significant Form 4 Purchases and Sales During the Past Week.

POTENTIAL NEW LONG INVESTMENTS

Below are companies with insider buying filed at the SEC in the past week that also met minimum requirements to be considered as having a positive insider profile. We are researching these stocks further for possible inclusion on our Recommended List.

Company	Ticker	Trans Type(s)*	Total Purch Value	Shares Bought	# of Insiders	Title(s)*	Latest Trans Date	Ave. Purch Price	Recent Price	Mkt Cap (mm)	10-Day Ave Vol (m)
Philip Morris Intl	PM	OE*	\$8,104,792	387,498	1	CB,CEO,DIR	5/13/09	\$20.92	\$43.19	84,721	9,750
ViroPharma	VPHM	B	\$3,520,895	628,490	4	BO	5/19/09	\$5.60	\$6.25	484	1,530
Wal-Mart Stores	WMT	B,OE*	\$2,300,544	48,843	2	DIR,VP	5/20/09	\$47.10	\$48.94	19,1496	20,420
Valeant Pharm Intl	VRX	B	\$1,116,077	56,264	1	BO	5/15/09	\$19.84	\$22.49	1,848	1,910
Eastern Insurance Hold	EIHI	B	\$1,018,750	125,000	1	DIR	5/13/09	\$8.15	\$9.11	87	30
VeriFone Hold	PAY	B	\$633,848	10,500	1	CEO,DIR	5/18/09	\$6.24	\$6.97	589	1,200
Emeritus	ESC	B	\$541,713	40,000	1	BO,DIR	5/15/09	\$13.54	\$14.32	561	380
Pulte Homes	PHM	B	\$296,433	30,000	1	CEO,DIR,PR	5/18/09	\$9.88	\$9.52	2,462	10,980
FelCor Lodging Tr	FCH	B	\$282,270	100,000	1	DIR	5/18/09	\$2.82	\$2.98	193	1,360
RAE Sys	RAE	B	\$275,765	246,500	1	BO	5/20/09	\$1.12	\$1.46	87	330
Allis-Chalmers Energy	ALY	B	\$250,000	71,839	1	BO,DIR	5/19/09	\$3.48	\$3.65	130	660
Biolase Tech	BLTI	B	\$234,000	200,000	1	DIR,PR	5/14/09	\$1.17	\$1.24	30	180
Hasbro	HAS	B	\$228,700	10,000	1	CFO,COO	5/15/09	\$22.87	\$23.45	3,279	3,030
Stereotaxis	STXS	B	\$174,231	50,000	1	BO,DIR	5/14/09	\$3.48	\$3.46	147	190
Unifi	UFI	B	\$146,938	100,000	1	DIR	5/13/09	\$1.47	\$1.52	94	300
Cabelas	CAB	B,JB*	\$110,833	9,000	2	DIR	5/14/09	\$12.31	\$11.93	799	700
Praxair	PX	B	\$105,876	1,500	1	DIR	5/21/09	\$70.58	\$72.45	22,276	2,060
Kaman	KAMN	B	\$100,038	6,700	1	CFO,VP	5/15/09	\$14.93	\$15.21	390	190

STOCKS TO AVOID OR SHORT

It is not common at all for insiders to sell shares as their stock is trending downward, or well off its yearly highs. When you do see this selling pattern, it's a big red flag for that stock's future prospects. A table of stocks waving this red flag from last week's insider filings is given below. In our experience, these stocks tend to under perform the market, and should probably be avoided. Further research may even uncover a short-selling opportunity. This is particularly so of stocks that have trended steadily downward, and yet still have insiders selling. Other stocks on this table, however, may have recently bounced strongly from lows but still are well off their yearly highs. In these cases, the selling begs the question of whether the rebound is deserved.

Company	Ticker	Trans Type(s)*	Total Sale Value	Shares Sold	# of Insiders	Title(s)*	Latest Trans Date	Ave. Sale Price	% Price Below Yr Highs	Mkt Cap (mm)	10-Day Ave Vol (m)
Metalico	MEA	S	\$250,936	106,681	1	DIR	5/18/09	\$2.35	-87%	89	460
Brinks	BCO	S	\$202,921	7,264	1	CFO,VP	5/20/09	\$27.94	-61%	1,270	460
Intrepid Potash	IPI	S	\$425,408	13,000	2	HR,SO,VP	5/20/09	\$32.72	-60%	2,500	2,660
Multi-Color	LABL	S	\$308,750	25,000	1	CFO	5/20/09	\$12.35	-55%	159	70
JAKKS Pacific	JAKK	AS	\$744,600	60,000	1	CB,CEO,DIR	5/14/09	\$12.41	-54%	349	290
Veeco Instruments	VECO	AS	\$668,907	70,000	1	DIR	5/20/09	\$9.56	-52%	314	340
Corning	GLW	OS	\$249,143	17,667	1	VP	5/18/09	\$14.10	-49%	22,609	16,570
FLIR Sys	FLIR	OS	\$488,800	20,000	1	VP	5/14/09	\$24.44	-46%	3,812	1,520
Crown Castle Intl	CCI	S	\$2,202,900	100,000	2	O	5/18/09	\$22.03	-46%	6,765	1,700
NuVasive	NUVA	OS	\$391,693	11,000	2	CFO,COO,PR,VP	5/20/09	\$35.61	-40%	1,256	490
Activision Blizzard	ATVI	S,OS	\$72,962,476	6,290,073	2	DIR,O	5/20/09	\$11.60	-40%	14,680	16,150
Oceaneering Intl	OII	S	\$369,070	7,333	1	CFO,VP	5/20/09	\$50.33	-39%	2,674	880
Boston Scientific	BSX	S	\$3,523,700	400,000	1	DIR	5/18/09	\$8.81	-39%	13,362	12,750
RiskMetrics	RMG	S	\$514,202,256	3,069,866	6	BO,DIR	5/18/09	\$16.75	-37%	1,032	290
True Religion Apparel	TRLG	S	\$541,093	26,515	1	DIR	5/20/09	\$20.41	-36%	530	710
Fossil	FOSL	AS	\$4,148,519	190,700	1	BO,CB,DIR	5/21/09	\$21.75	-35%	1,426	930
Tanger Factory Outlet	SKT	OS	\$200,000	6,500	2	SO,TR,VP	5/19/09	\$30.77	-33%	968	940
EMC	EMC	S	\$648,588	54,096	2	PR,VP	5/15/09	\$11.99	-33%	23,814	24,460
Corporate Office Prop Tr	OFC	S	\$293,694	10,000	1	DIR	5/18/09	\$29.37	-33%	1,671	1,190
Travelers	TRV	S	\$395,913	10,000	1	VP	5/20/09	\$39.59	-32%	22,820	8,770
CA	CA	S	\$2,091,356	115,000	1	F,VCB	5/15/09	\$18.19	-32%	9,215	5,950
Monolithic Power Sys	MPWR	S	\$764,057	41,018	3	OO,PR,SO,VP	5/19/09	\$18.63	-31%	668	570
OSI Sys	OSIS	S	\$1,800,511	99,835	1	CEO,DIR,PR	5/19/09	\$18.03	-31%	310	140
Stanley	SXE	AS	\$442,401	15,800	1	DIR	5/14/09	\$28.00	-28%	599	220
American Eagle Outfitters	AEO	OS	\$543,309	38,272	1	DIR,VCB	5/18/09	\$14.20	-26%	2,887	6,840

* See last page for the Key to "Title" and "Transaction Type" codes.

INSIDE THE MARKET

My Interpretation of Insiders' Top-Down Sentiment.

Insider selling continues to outpace buying, in terms of both the volume of raw filings as well as the number of firms with significant insider signals. The end result is that my bearish New Finds table continues to be larger than the bullish one (see Page 4).

That's not surprising given the immense run-up the market has experienced since early March. But the limited number of solid, new buy signals from insiders makes it difficult to find new longs to play this rally even if you think it still has legs -- which I am doubtful of. My reading of the imbalance of potential insider-spawned short ideas vs. long ones is that it is consistent with an aging rally.

A more top-down view of insider activity seems also to conclude that caution is advised for bulls. After inflecting bullishly downward since mid-March, the rolling four-week average of my weekly insider buy/sell ratios appears to finally be taking a pause (see the yellow

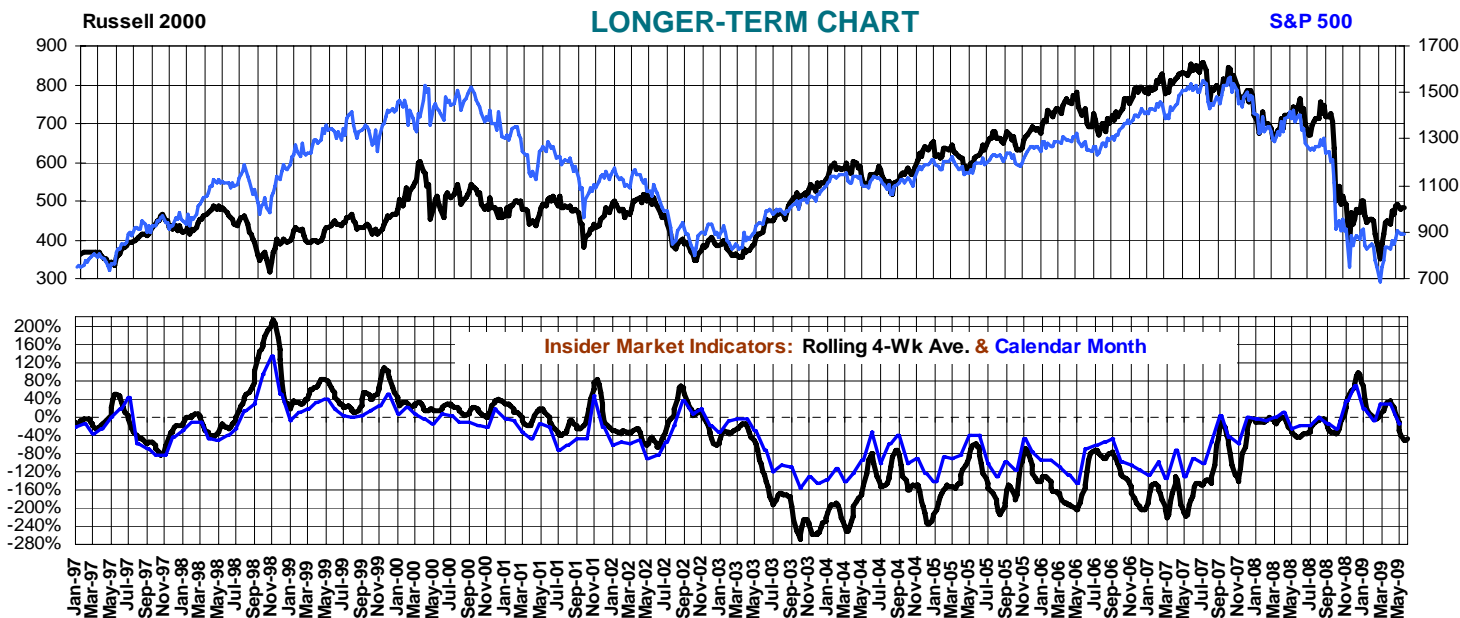
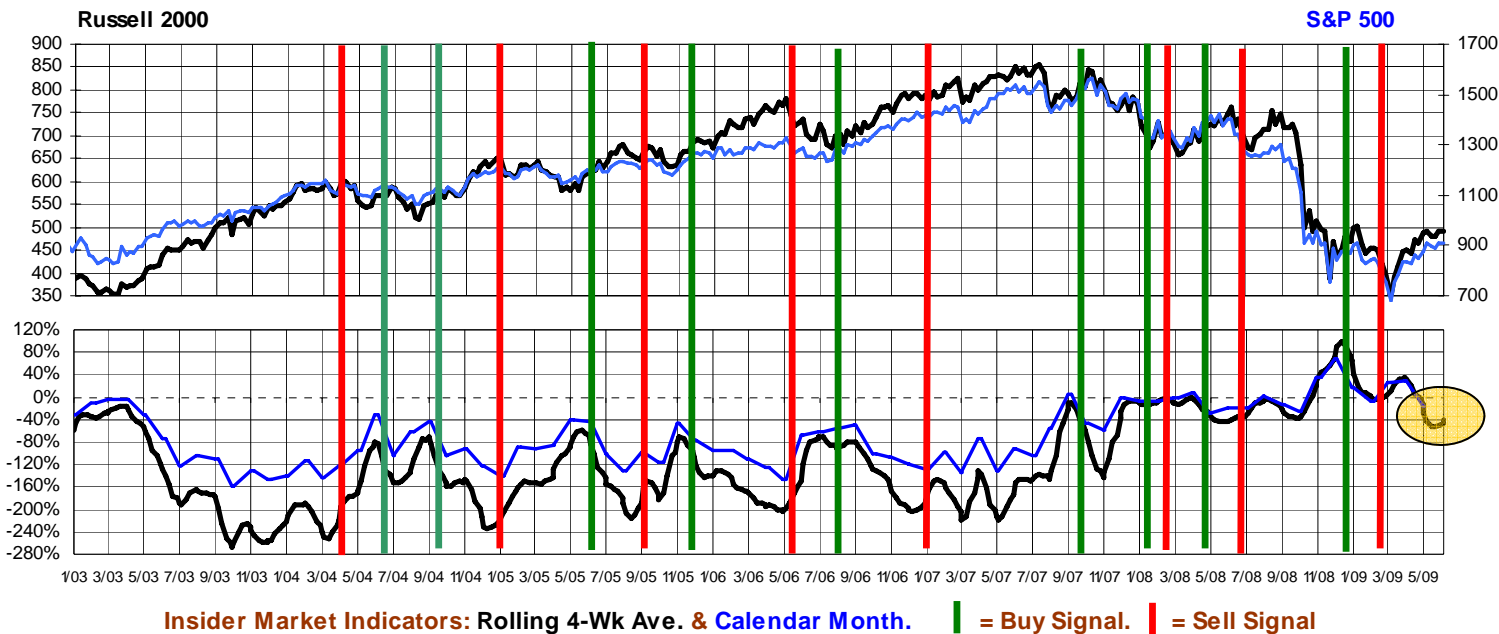
oval on the chart below).

Sure, not all pauses in the direction of this metric result in important inflection points that signal a change in market direction. But the pause seems inconsistent with this rally continuing unabated for the near future. So is the dearth of solid, bottom-up insider buy signals.

If I was inclined to bet big in one direction about the indices' likely near-term direction, it would be down. But this is hardly the time for going "all in" with any conviction.

So going into next week, my cash level remains at a relatively high 25%, my Recommended List is far smaller than the more than the 40 positions I've often had in the past, and I am maintaining a handful of short positions to hedge the net long exposure of my Recommended List.

Time Period	# Firms With Open-Market Purchases	# Firms With Open-Market Sales	Buy/Sell Ratio	Rolling 4-Week Average
Week Ending 5/28	272	327	-20%	-38%
Month Ending 4/30	663	775	-17%	



INSIDER SUMMARIES

Companies with largest dollar values of aggregate insider activity based on Forms filed at the SEC last week. Top 50 only.

COMPANIES WITH LARGEST AGGREGATE FORM 4 PURCHASES

(Including open-market and 10b5-1 transactions)

Company	Ticker	Total Purch Value	Shares Bought	# of Insiders	Title(s)*	Trans Date(s)	Ave Purch Price	Recent Price	Mkt Cap (mm)	10-Day Ave Vol (m)
InFocus	INFS	\$35,471,528	37,338,451	1	BO	--- 5/23/09	\$0.95	\$0.95	39	120
Nanosphere	NSPH	\$3,077,450	1,009,000	2	BO,DIR	--- 5/22/09	\$3.05	\$3.86	86	120
Air Transport Svs	ATSG	\$17,12,888	1,450,914	2	BO,PR	5/20/09 5/28/09	\$1.18	\$1.40	89	550
Pier 1Imports	PIR	\$1,110,678	573,855	1	BO	5/20/09 5/27/09	\$1.94	\$2.03	184	740
Marvel Entertainment	MVL	\$794,750	25,000	1	DIR	5/20/09 5/21/09	\$31.79	\$32.71	2,566	720
Genomic Health	GHDX	\$736,698	41,001	4	BO,DIR	5/20/09 5/21/09	\$17.97	\$18.99	542	230
Wilhelmina Intl	WHLM	\$718,495	5,075,898	1	BO,DIR	5/21/09 5/22/09	\$0.14	\$0.16	21	530
Cornell	CRN	\$498,077	29,700	1	DIR	5/22/09 5/27/09	\$16.77	\$16.77	250	160
First AMER	FAF	\$338,250	15,000	1	DIR	--- 5/28/09	\$22.55	\$21.65	2,018	1,600
Superconductor Tech	SCON	\$331,690	91,000	1	BO	5/21/09 5/26/09	\$3.64	\$3.70	69	160
Orthovita	VITA	\$331,210	100,000	1	CFO,VP	5/26/09 5/27/09	\$3.31	\$3.66	279	360
Hewlett-Packard	HPQ	\$259,797	7,500	1	DIR	--- 5/26/09	\$34.64	\$34.70	83,163	21,380
ViroPharma	VPHM	\$239,048	39,293	4	BO	--- 5/21/09	\$6.08	\$6.82	528	1,620
Hasbro	HAS	\$237,599	10,000	1	CEO,DIR,PR	--- 5/26/09	\$23.76	\$23.76	3,323	3,050
Sunstone Hotel Investors	SHO	\$200,000	40,000	1	CEO,DIR,PR	--- 5/21/09	\$5.00	\$5.90	322	3,200
Exelon	EXC	\$197,328	4,250	1	DIR	--- 5/26/09	\$46.43	\$47.89	31,548	4,150
M & F Worldwide	MFW	\$176,868	10,000	1	DIR	--- 5/20/09	\$17.69	\$17.16	332	120
Cardinal Finl	CFNL	\$158,100	20,400	8	CB,CEO,DIR	--- 5/27/09	\$7.75	\$7.90	192	200
Precision Castparts	PCP	\$149,476	1,785	1	PR,VP	--- 5/20/09	\$83.74	\$84.03	11,759	1,480
Ultralife	ULBI	\$149,346	21,350	2	BO,DIR	5/12/09 5/22/09	\$7.00	\$6.91	117	120
RAE Sys	RAE	\$144,543	95,100	1	BO	5/21/09 5/26/09	\$1.52	\$1.37	81	330
The Laclede	LG	\$126,040	4,200	1	DIR	--- 5/21/09	\$30.01	\$30.04	665	230
Calumet Specialty Prods LP	CLMT	\$123,748	10,000	1	DIR	--- 5/22/09	\$12.37	\$12.85	414	110
FLIR Sys	FLIR	\$120,250	5,000	1	DIR	5/21/09 5/22/09	\$24.05	\$23.17	3,481	1,670
NMT Medical	NMTI	\$113,237	55,000	1	BO	5/20/09 5/22/09	\$2.06	\$1.77	23	170
The Valspar	VAL	\$108,849	4,747	1	DIR	--- 5/20/09	\$22.93	\$22.63	2,269	1,150
Interpublic of	IPG	\$100,000	20,000	1	DIR	--- 5/26/09	\$5.00	\$5.06	2,421	6,920
ValueVision Media	VVTV	\$97,665	130,700	3	CEO,DIR,OO,PR,VP	5/22/09 5/26/09	\$0.75	\$0.74	24	240
Stereotaxis	STXS	\$95,744	27,792	1	BO,DIR	5/22/09 5/26/09	\$3.45	\$3.31	140	190
KowaBunga!	KOW	\$94,810	499,000	3	CEO,CFO,DIR	--- 5/22/09	\$0.19	\$0.26	17	420
Red Lion Hotels	RLH	\$93,762	20,300	1	BO	5/20/09 5/26/09	\$4.62	\$4.88	88	40
One Liberty Properties	OLP	\$86,196	16,400	3	BO,CB,DIR,VP	5/20/09 5/22/09	\$5.26	\$5.87	63	60
American Pacific	APFC	\$82,000	13,000	2	CB,CEO,COO,DIR,PR	5/22/09 5/26/09	\$6.31	\$6.45	48	30
Wal-Mart Stores	WMT	\$74,112	1,500	1	VP	--- 5/22/09	\$49.41	\$49.55	193,883	17,730
Advocat	AVCA	\$73,515	22,792	2	BO,DIR	5/20/09 5/22/09	\$3.23	\$3.55	20	10
Keryx Biopharmaceuticals	KERX	\$73,107	180,000	4	CEO,CFO,DIR	5/22/09 5/26/09	\$0.41	\$0.66	32	3,740
IRIS Intl	IRIS	\$73,088	7,000	1	DIR	--- 5/26/09	\$10.44	\$11.37	204	80
infoGROUP	IUSA	\$65,859	12,000	2	CEO,CFO,DIR	5/20/09 5/22/09	\$5.49	\$5.60	321	270
Tier Tech	TIER	\$64,759	10,000	1	DIR	--- 5/20/09	\$6.48	\$6.50	127	50
MGP Ingredients	MGPI	\$57,681	37,500	1	VP	5/21/09 5/22/09	\$1.54	\$1.90	32	30
Sykes Enterprises	SYKE	\$56,559	3,513	1	DIR	--- 5/21/09	\$16.10	\$16.20	668	190
A Schulman	SHLM	\$52,770	3,500	1	DIR	--- 5/27/09	\$15.08	\$14.86	387	190
OneBeacon Insurance	OB	\$51,500	5,000	1	DIR	--- 5/27/09	\$10.30	\$10.57	1,005	200
MarkWest Energy LP	MWE	\$49,782	3,000	1	DIR	--- 5/27/09	\$16.59	\$17.24	981	400
Avis Budget	CAR	\$49,375	12,500	1	DIR	--- 5/21/09	\$3.95	\$4.60	468	2,560
Lifetime Brands	LCUT	\$46,547	15,349	2	DIR,PR,VP	5/21/09 5/26/09	\$3.03	\$3.64	44	70
Hudson Highland	HGHP	\$46,386	24,700	1	CB,CEO,DIR	5/21/09 5/22/09	\$1.88	\$2.00	53	120
PennantPark Investment	PNNT	\$42,239	6,500	2	CB,CEO,CFO,DIR,FO,TR	--- 5/22/09	\$6.50	\$6.77	143	140
DNP Select INC Fund	DNP	\$41,723	5,500	1	CEO,DIR,PR	--- 5/26/09	\$7.59	\$7.74	1,792	330
Employers Hold	EIG	\$39,705	3,300	4	CFO,DIR,VP	5/20/09 5/27/09	\$12.03	\$11.84	553	580

* See last page for the "Key for Titles" codes.

INSIDER SUMMARIES (Continued)

Companies with largest dollar values of aggregate insider activity based on Forms filed at the SEC last week. Top 50 only.

COMPANIES WITH LARGEST AGGREGATE FORM 4 SALES

(Including open-market and 10b5-1 transactions)

Company	Ticker	Total Sale Value	Shares Sold	# of Insiders	Title(s)*	Trans Date(s)	Ave Sale Price	Recent Price	Mkt Cap (mm)	10-Day Ave Vol (m)
Intuit	INTU	\$13,691,310	500,000	1	CB,DIR	--- 5/26/09	\$27.38	\$26.67	8,567	4,370
American Dairy	ADY	\$12,003,565	381,519	1	BO	5/20/09 5/22/09	\$31.46	\$36.05	623	140
First Solar	FSLR	\$9,683,969	50,000	1	BO	--- 5/21/09	\$193.68	\$183.75	15,521	3,470
Lumber Liquidators	LL	\$5,734,923	388,799	2	BO,CB,DIR	5/22/09 5/27/09	\$14.75	\$15.00	403	340
McKesson	MCK	\$5,576,835	139,652	3	BD,GC,PR,SEC,VP	--- 5/26/09	\$39.93	\$40.49	10,990	3,400
Solutia	SOA	\$5,244,100	1,005,000	1	BO	5/20/09 5/26/09	\$5.22	\$4.80	453	930
Wal-Mart Stores	WMT	\$5,040,540	100,000	1	CB,DIR	--- 5/26/09	\$50.41	\$49.55	193,883	17,730
STEC	STEC	\$4,579,467	268,600	1	BO	5/26/09 5/27/09	\$17.05	\$16.73	811	1,720
Kirklands	KIRK	\$3,588,636	478,700	1	BO,DIR	5/20/09 5/21/09	\$7.50	\$8.05	158	750
Borland Software	BORL	\$3,416,630	3,626,000	1	BO	3/2/09 5/6/09	\$0.94	\$0.98	72	380
Orion Marine	ORN	\$3,343,829	171,773	1	VP	5/22/09 5/26/09	\$19.47	\$19.70	425	350
Travelers	TRV	\$2,824,969	71,381	1	DIR	--- 5/22/09	\$39.58	\$39.45	23,095	6,460
VistaPrint Limited	VPRT	\$2,318,225	62,830	3	CB,CEO,DIR,PR	5/20/09 5/26/09	\$36.90	\$37.76	1,597	850
American Science & Eng	ASEI	\$2,196,680	36,109	7	CEO,CFO,PR,VP	--- 5/21/09	\$60.83	\$61.86	563	140
Raven Ind	RAVN	\$2,114,699	71,420	2	CEO,DIR,PR	5/26/09 5/27/09	\$29.61	\$27.00	486	110
Fossil	FOSL	\$2,111,543	95,000	1	BO,CB,DIR	5/22/09 5/27/09	\$22.23	\$21.58	1,438	700
Sourcefire	FIRE	\$2,006,736	170,974	1	DIR	5/20/09 5/26/09	\$11.74	\$11.69	306	300
OncoGenex Pharm	OGXI	\$1,892,290	88,400	1	BO	--- 5/22/09	\$21.41	\$20.03	111	570
Jack Henry & Associates	JKHY	\$1,872,040	100,000	1	CB,DIR	--- 5/20/09	\$18.72	\$18.41	1,543	570
Vertex Pharm	VRTX	\$1,583,663	53,800	1	DIR	5/26/09 5/27/09	\$29.44	\$28.78	4,983	1,640
bebe stores	BEBE	\$1,502,924	181,800	2	BO,CB,CEO,DIR,F	5/21/09 5/27/09	\$8.27	\$8.01	694	550
Dorman Products	DORM	\$1,475,520	119,100	2	BO,CEO,DIR	5/21/09 5/27/09	\$12.39	\$13.45	237	50
APAC Customer Svs	APAC	\$1,399,478	243,890	1	BO,DIR	5/20/09 5/26/09	\$5.74	\$5.63	287	820
Global Cash Access Hold	GCA	\$1,389,400	200,000	1	BO	--- 5/26/09	\$6.95	\$6.91	539	730
infoGROUP	IUSA	\$1,310,274	242,200	2	BO,DIR	5/14/09 5/27/09	\$5.41	\$5.60	321	270
Gilead Sciences	GILD	\$1,279,341	30,000	1	VP	--- 5/21/09	\$42.64	\$42.02	38,087	7,960
Cerner	CERN	\$1,175,400	20,000	1	DIR,VCB	--- 5/26/09	\$58.77	\$58.60	4,720	1,560
TradeStation	TRAD	\$1,099,317	139,900	2	DIR	5/21/09 5/27/09	\$7.86	\$8.00	337	370
The Procter & Gamble	PG	\$1,063,424	20,000	1	CB,CEO,DIR	--- 5/22/09	\$53.17	\$52.59	153,284	13,050
Microsoft	MSFT	\$1,009,375	50,000	1	DIR	5/20/09 5/22/09	\$20.19	\$20.45	18,999	48,970
Morningstar	MORN	\$973,154	24,000	1	CB,CEO,DIR	5/20/09 5/27/09	\$40.55	\$40.96	1,953	220
Genzyme	GENZ	\$875,221	15,442	6	CB,CEO,DIR,HR,PR,VP	5/22/09 5/26/09	\$56.68	\$58.97	15,908	2,360
DISH Network	DISH	\$851,688	50,000	1	VP	5/22/09 5/26/09	\$17.03	\$16.54	7,389	4,180
Geron	GERN	\$777,742	115,221	7	BD,CEO,CFO,OO,PR,TO,VP	--- 5/26/09	\$6.75	\$6.40	570	2,460
Dynex Capital	DX	\$772,445	96,500	1	X	5/22/09 5/26/09	\$8.00	\$7.97	104	80
CME	CME	\$769,921	2,591	2	DIR	5/22/09 5/27/09	\$297.15	\$319.33	21,191	1,590
FMC Tech	FTI	\$769,077	20,000	1	VP	--- 5/26/09	\$38.45	\$38.93	4,811	1,360
iPCS	IPCS	\$744,058	40,100	1	BO	5/26/09 5/27/09	\$18.56	\$18.00	306	160
Iron Mountain	IRM	\$716,449	25,356	1	DIR	--- 5/20/09	\$28.26	\$26.67	5,397	1,300
Crown Castle Intl	CCI	\$701,400	30,000	1	VP	--- 5/5/09	\$23.38	\$24.49	7,123	1,560
Argan	AGX	\$696,105	50,157	1	BO	5/21/09 5/27/09	\$13.88	\$13.89	187	20
Interline Brands	IBI	\$678,828	50,000	1	DIR	5/26/09 5/28/09	\$13.58	\$13.17	427	190
Luminex	LMNX	\$677,114	43,023	1	DIR	5/20/09 5/21/09	\$15.74	\$15.44	639	250
James River Coal	JRCC	\$634,004	29,737	4	CAO,CB,CEO,COO,DIR,PR,VP	5/26/09 5/27/09	\$21.32	\$22.13	611	1,240
Reddy Ice Hold	FRZ	\$616,748	300,000	1	BO,X	5/20/09 5/27/09	\$2.06	\$1.85	41	310
Express Scripts	ESRX	\$570,442	8,741	1	OO,TO,VP	4/21/08 3/3/09	\$65.26	\$64.03	15,869	2,350
Electronic Arts	ERTS	\$564,250	25,000	1	DIR	--- 5/28/09	\$22.57	\$22.32	7,208	7,670
Mueller Water Products	MWA	\$548,285	147,700	3	CB,CEO,DIR,PR	5/26/09 5/27/09	\$3.71	\$3.55	715	740
Helen of Troy Limited	HELE	\$510,000	25,750	1	CB,CEO,DIR,PR	5/20/09 5/22/09	\$19.81	\$19.28	575	350
Corus Bank	CORS	\$491,005	1,079,655	1	BO	5/22/09 5/27/09	\$0.45	\$0.35	19	1,290

* See last page for the "Key for Titles" codes.

LARGEST INDIVIDUAL TRADES

Largest individual trades filed at the SEC in the past week as defined by various measures.

LARGEST OPEN-MARKET PURCHASES, BY DOLLAR VALUE

Filer Name	Title(s)*	Company	Ticker	Latest		Trans Value	Subsequent Holdings*	Ave		Mkt Cap (mm)	10-Day Ave Vol (m)
				Trans Date	# Shrs Traded			Trans Price	Recent Price		
Ic Acquisition Corp	BO	Infocus	INFS	5/23/09	37,338,451	\$ 35,471,528	37,338,451	\$ 0.95	\$ 0.95	38	120
Mesdag Willem	BO	Air Transport Svs	ATSG	5/28/09	1,442,414	\$ 1,700,755	4,605,282	\$ 1.42	\$ 1.40	89	550
Lurie Investment Fund Llc	BO	Nanosphere	NSPH	5/22/09	504,500	\$ 1,538,725	4,006,136	\$ 3.05	\$ 3.86	86	120
Slezak Mark	DIR,BO	Nanosphere	NSPH	5/22/09	504,500	\$ 1,538,725	4,006,136	\$ 3.05	\$ 3.86	86	120
Greek Investments Inc	BO	Pier 1Importsde	PIR	5/27/09	573,855	\$ 1,110,678	10,220,198	\$ 2.00	\$ 2.03	184	740
Pardo Jaime Chico Fa	DIR	At&t	T	5/20/09	30,000	\$ 731,787	50,000	\$ 24.39	\$ 24.63	145,317	29,600
Newcastle Partners L P	BO	Wilhelmina Intl	WHLM	5/22/09	5,075,898	\$ 718,495	34,064,466	\$ 0.14	\$ 0.16	21	530
Baker Brothers Life Sciences Capital (DIR,BO	Genomic Health	GHDX	5/21/09	39,778	\$ 714,723	3,669,436	\$ 18.00	\$ 18.99	542	230
Kopp Leroy C	BO	Superconductor Tech	SCON	5/26/09	146,000	\$ 519,590	1,414,400	\$ 3.75	\$ 3.70	69	160
Frontfour Capital Group Llc	DIR	Cornell Companies	CRN	5/27/09	29,700	\$ 498,077	101,365	\$ 16.79	\$ 16.77	250	160
Christenson Glenn C	DIR	First Amer	FAF	5/28/09	15,000	\$ 338,250	54,000	\$ 22.55	\$ 21.65	2,018	1,600
Broadbent Nancy C	CFO,VP	Orthovita	VITA	5/27/09	100,000	\$ 331,210	100,000	\$ 3.34	\$ 3.66	278	360
Ryan Robert L	DIR	Hewlett Packard	HPQ	5/26/09	7,500	\$ 259,797	16,152	\$ 34.64	\$ 34.70	83,162	21,380
Bulgheroni Alejandro Pedro	DIR,BO	Allis Chalmers Energy	ALY	5/19/09	71,839	\$ 250,000	3,060,839	\$ 3.48	\$ 2.94	105	910
Breyer James	DIR	Wal Mart Stores	WMT	5/20/09	5,000	\$ 247,943	50,876	\$ 49.66	\$ 49.55	193,883	17,730
Goldner Brian	CEO,PR,DIR	Hasbro	HAS	5/26/09	10,000	\$ 237,599	10,000	\$ 23.76	\$ 23.76	3,322	3,050
Baker Brothers Life Sciences Capital (BO	Viropharma	VPHM	5/21/09	38,120	\$ 231,912	7,134,387	\$ 6.10	\$ 6.82	528	1,620
Kiani Joe E	CB,CEO,DIR	Masimo	MASI	5/21/09	10,000	\$ 231,540	3,413,040	\$ 23.15	\$ 22.81	1,312	580
Kopp Leroy C	BO	Rae Sys	RAE	5/26/09	150,100	\$ 222,493	3,356,691	\$ 1.53	\$ 1.37	81	330
Buser Arthur L	CEO,PR,DIR	Sunstone Hotel Investors	SHO	5/21/09	40,000	\$ 200,000	672,879	\$ 5.00	\$ 5.90	322	3,200
Steinour Stephen D	DIR	Exelon	EXC	5/26/09	4,250	\$ 197,328	6,000	\$ 46.43	\$ 47.89	31,548	4,150
Slovin Bruce	DIR	M & F Worldwide	MFW	5/20/09	10,000	\$ 176,868	50,000	\$ 17.69	\$ 17.16	332	120
Porter Orlin Llc	BO	Chordiant Software	CHRD	5/19/09	50,000	\$ 156,500	3,259,600	\$ 3.13	\$ 3.88	117	360
Chambers Mary Susan	VP	Wal Mart Stores	WMT	5/22/09	3,100	\$ 153,443	119,436	\$ 49.41	\$ 49.55	193,883	17,730
Stein Kevin M	PR,VP	Precision Castparts	PCP	5/20/09	1,785	\$ 149,476	1,785	\$ 83.74	\$ 84.03	11,759	1,480
Glenhill Advisors Llc	BO	Nmt Medical	NMTI	5/22/09	75,000	\$ 145,221	1,589,820	\$ 2.09	\$ 1.77	23	170
Van Lokeren Mary Ann	DIR	Laclede	LG	5/21/09	4,200	\$ 126,040	12,951	\$ 30.01	\$ 30.04	665	230
Morris George C III	DIR	Calumet Specialty Pr LP	CLMT	5/22/09	10,000	\$ 123,748	11,000	\$ 12.50	\$ 12.85	414	110
Wood John W Jr	DIR	Flir Sys	FLIR	5/22/09	5,000	\$ 120,250	5,000	\$ 24.12	\$ 23.17	3,481	1,670
Krauss Kurt R	DIR	Affiliated Computer Svs	ACS	5/20/09	2,500	\$ 112,900	5,000	\$ 45.16	\$ 44.58	4,351	830
Davis Richard S	CFO	Ares Capital	ARCC	5/20/09	15,000	\$ 110,250	72,093	\$ 7.35	\$ 7.54	733	830
Haugarth Janel S	DIR	Valspar	VAL	5/20/09	4,747	\$ 108,849	7,532	\$ 22.93	\$ 22.63	2,269	1,150
Stone Donald J	DIR	Fossil	FOSL	5/21/09	5,000	\$ 106,045	35,062	\$ 21.21	\$ 21.58	1,438	700
Wood Robert L	DIR	Praxair	PX	5/21/09	1,500	\$ 105,876	2,700	\$ 70.58	\$ 71.37	21,944	1,760
Whitmore Bradford T	DIR,BO	Ultralife	ULBI	5/22/09	14,622	\$ 100,093	126,868	\$ 6.86	\$ 6.91	117	120
Greeniaus H John	DIR	Interpublic Of Companies	IPG	5/26/09	20,000	\$ 100,000	132,960	\$ 5.00	\$ 5.06	2,421	6,920
Panos Thomas D	O	M b Finl M d	MBFI	5/21/09	9,617	\$ 98,306	59,212	\$ 10.22	\$ 10.03	354	410
Middleton Fred A	DIR,BO	Stereotaxis	STXS	5/26/09	27,792	\$ 95,744	249,586	\$ 3.45	\$ 3.31	140	190
Columbia Pacific Opportunity Fund Lp	BO	Red Lion Hotels	RLH	5/26/09	20,300	\$ 93,762	2,913,370	\$ 4.72	\$ 4.88	88	40
Condron Christopher M	DIR	Alliancebernstein Hold	AB	5/21/09	5,000	\$ 89,300	35,000	\$ 17.86	\$ 18.65	1,715	550
Desutter Steven C	CEO,VP,OO	Susser Hold	SUSS	5/19/09	7,500	\$ 86,175	17,500	\$ 11.49	\$ 13.48	231	40
Bergamo Anthony	DIR	Dime COM Banc	DCOM	5/6/09	10,000	\$ 86,100	113,763	\$ 8.61	\$ 8.38	288	310
Dewberry Sidney O	DIR	Cardinal Finl	CFNL	5/27/09	10,000	\$ 77,500	10,000	\$ 7.75	\$ 7.90	192	200
Stewart Keith R	CEO,PR,DIR	Valuevision Media	VVTV	5/26/09	102,500	\$ 76,295	1,001,157	\$ 0.74	\$ 0.74	24	240
Voboril Edward F	DIR	Iris Intl	IRIS	5/26/09	7,000	\$ 73,088	10,843	\$ 10.48	\$ 11.37	204	80
Heasley Philip G	DIR	Tier Tech	TIER	5/20/09	10,000	\$ 64,759	10,000	\$ 6.50	\$ 6.50	127	50
Blue Tsv I Ltd	BO	Integramed America	INMD	5/22/09	8,739	\$ 61,835	1,125,322	\$ 7.21	\$ 7.17	63	-
Diehl Lance O	CEO,PR,DIR	Ccfnb Banc	CCFN	5/20/09	2,794	\$ 58,674	4,000	\$ 21.00	\$ 21.00	47	-
Rindom David E	VP	M gp Ingredients	MGPI	5/22/09	37,500	\$ 57,681	37,500	\$ 1.55	\$ 1.90	32	30
Msd Capital L P	BO	Semgroup Energy LP	SGLP	5/22/09	10,612	\$ 57,360	3,123,594	\$ 5.35	\$ 5.80	198	20

* Numerous accounts of Indirect Holdings, and errors on Form 4s may result in inaccurate totals of insiders' "Subsequent "Holdings". See last page for the Key to "Title" codes.

LARGEST INDIVIDUAL TRADES (Continued)

Largest individual trades filed at the SEC in the past week as defined by various measures.

LARGEST OPEN-MARKET SALES, BY DOLLAR VALUE

Filer Name	Title(s)*	Company	Ticker	Latest		Trans Value	Subsequent Holdings*	Ave	Recent Price	Mkt Cap (mm)	10-Day
				Trans Date	# Shrs Traded			Trans Price			Ave Vol (m)
Pike Capital Partners Lp	BO	American Dairy	ADY	5/22/09	381,519	\$ 1,200,565	175,974	\$ 30.51	\$ 36.05	623	140
Zarkin Herbert J	CB,DIR	Bjs Wholesale Club	BJ	5/22/09	250,000	\$ 9,000,975	265,172	\$ 36.00	\$ 35.63	1,949	1,990
Smith Wayne T	CB,CEO,PR	Community Health Sys	CYH	5/20/09	250,000	\$ 6,518,650	773,900	\$ 26.07	\$ 25.98	2,403	2,520
Bischofberger Norbert W	VP	Gilead Sciences	GILD	5/21/09	130,000	\$ 5,540,221	14,394	\$ 42.64	\$ 42.02	38,087	7,960
Harbinger Capital Partners Master Fu	BO	Solutia	SOA	5/26/09	1,005,000	\$ 5,244,100	14,602,885	\$ 5.07	\$ 4.80	453	930
Scott H Lee Jr	CB,DIR	Wal Mart Stores	WMT	5/26/09	100,000	\$ 5,040,540	1,171,342	\$ 50.41	\$ 49.55	193,883	17,730
Moshayedi Masoud	BO	Stec	STEC	5/27/09	268,600	\$ 4,579,467	5,874,974	\$ 17.42	\$ 16.73	811	1,720
Keller Dennis J	DIR,BO	Devry	DV	5/26/09	100,000	\$ 4,500,210	7,556,087	\$ 45.00	\$ 42.09	3,007	1,100
Nelson Dennis H	CEO,PR,DIR	Buckle	BKE	5/26/09	114,912	\$ 4,067,998	2,556,607	\$ 35.90	\$ 34.84	1,606	1,150
Wade Jimmie L	PR	Advance Auto Parts	AAP	5/26/09	88,000	\$ 3,903,680	51,706	\$ 44.36	\$ 43.42	4,135	2,550
Goldblatt Seymour L	BO	Borland Software	BORL	5/6/09	3,626,000	\$ 3,416,630	640,400	\$ 0.96	\$ 0.98	72	380
Kennedy Elliott J	VP	Orion Marine	ORN	5/26/09	17,1773	\$ 3,343,829	-	\$ 19.60	\$ 19.70	425	350
Herrmann Henry J	CEO,DIR	Waddell & Reed Finl	WDR	5/27/09	119,884	\$ 2,904,053	991,381	\$ 24.70	\$ 24.00	2,065	1,150
Dasburg John H	DIR	Travelers Companies	TRV	5/22/09	71,381	\$ 2,824,969	-	\$ 39.73	\$ 39.45	23,095	6,460
Sullivan Thomas D	CB,DIR,BO	Lumber Liquidators	LL	5/27/09	163,460	\$ 2,452,780	7,461,809	\$ 15.07	\$ 15.00	403	340
Stryker Ronda E	DIR	Stryker	SYK	5/20/09	60,000	\$ 2,394,006	18,756,682	\$ 39.90	\$ 37.56	14,899	2,220
Hamburg Margaret A	X	Henry Schein	HSIC	5/20/09	51,000	\$ 2,299,880	11,235	\$ 45.38	\$ 44.81	4,041	910
Chammah Walid A	PR	Morgan Stanley	MS	5/20/09	80,000	\$ 2,242,158	665,120	\$ 28.05	\$ 29.43	31,839	30,130
Guleri Tim	DIR	Sourcefire	FIRE	5/20/09	191,246	\$ 2,230,336	56,240	\$ 11.61	\$ 11.69	306	300
Keane Robert S	CB,CEO,PR,C	Vistaprint	VPRT	5/26/09	60,000	\$ 2,214,994	782,375	\$ 38.85	\$ 37.76	1,596	850
Marino Wayne	COO	Under Armour	UA	5/20/09	91,369	\$ 2,096,109	151,433	\$ 23.00	\$ 23.65	1,173	980
Kavanaugh James J	VP,CT	IBM	IBM	5/21/09	19,050	\$ 1,950,829	4,154	\$ 102.61	\$ 104.69	138,337	7,290
Hig Onco genex Inc	BO	Onco genex Pharm	OGXI	5/22/09	88,400	\$ 1,892,290	645,512	\$ 21.41	\$ 20.03	111	570
Henry Michael E	CB,DIR	Henry Jack & Associates	JKHY	5/20/09	100,000	\$ 1,872,040	1,033,447	\$ 18.72	\$ 18.41	1,543	570
Berman Richard N	CEO,DIR,BO	Dorman Products	DORM	5/26/09	148,890	\$ 1,802,843	1,130,267	\$ 12.63	\$ 13.45	237	50
Macdonald J Randall	VP	IBM	IBM	5/20/09	17,000	\$ 1,794,776	69,045	\$ 105.65	\$ 104.69	138,337	7,290
Mashouf Neda	BO	Bebe Stores	BEBE	5/27/09	206,582	\$ 1,715,540	9,581,955	\$ 8.69	\$ 8.01	694	550
Ortiz Steven L	COO	Texas Roadhouse	TXRH	5/20/09	133,900	\$ 1,531,486	68,714	\$ 11.46	\$ 11.48	802	800
Rossi Dino A	CEO,PR	Balchem	BCPC	5/27/09	59,989	\$ 1,484,484	81,850	\$ 25.07	\$ 24.14	443	80
Cucinotta Robert	BO	Global Cash Access Hold	GCA	5/26/09	200,000	\$ 1,389,400	8,110,075	\$ 6.95	\$ 6.91	539	730
Moquist Ronald M	CEO,PR,DIR	Raven Ind	RAVN	5/27/09	45,943	\$ 1,335,213	737,610	\$ 29.68	\$ 27.00	486	110
Fabiano Anthony R	CEO,PR	American Science & Eng	ASEI	5/21/09	20,899	\$ 1,270,450	107,079	\$ 60.79	\$ 61.86	563	140
Ta Associates Inc	DIR	Lumber Liquidators	LL	5/27/09	83,600	\$ 1,253,199	6,019	\$ 14.99	\$ 15.00	403	340
Buck Jay	X	Dynex Capital	DX	5/26/09	159,300	\$ 1,249,359	458,000	\$ 8.17	\$ 7.97	104	80
Illig Clifford W	VCB,DIR	Cerner Mo	CERN	5/26/09	20,000	\$ 1,175,400	4,137,076	\$ 58.77	\$ 58.60	4,720	1,560
Seldin Peter K	BO	Tesco	TESO	5/21/09	120,200	\$ 1,134,789	4,931,150	\$ 9.78	\$ 8.69	326	170
Gupta Vinod	DIR,BO	Infogroup	IUSA	5/20/09	198,800	\$ 1,104,262	813,170	\$ 5.61	\$ 5.60	321	270
Marquardt David F	DIR	Microsoft	MSFT	5/22/09	50,000	\$ 1,009,375	1,283,553	\$ 20.57	\$ 20.45	18,199	48,970
West Kenneth P	CFO,VP	Marvel Entertainment	MVL	5/26/09	30,000	\$ 981,900	24,914	\$ 32.73	\$ 32.71	2,566	720
Yates Linda K	DIR	Sybase	SY	5/20/09	28,483	\$ 968,650	11,225	\$ 34.01	\$ 32.65	2,715	1,080
Kelly Michael	VP	Dish Network	DISH	5/26/09	50,000	\$ 851,688	26,111	\$ 17.05	\$ 16.54	7,389	4,180
Cardinale Roger	VP	Cec Entertainment	CEC	5/20/09	25,200	\$ 816,507	79,086	\$ 32.51	\$ 31.13	717	560
Kelly James Timothy	DIR	Hms Hold	HMSY	5/20/09	22,500	\$ 815,850	-	\$ 36.26	\$ 34.29	886	270
Sondergaard Peter	VP	Gartner	IT	5/22/09	54,900	\$ 815,583	49,918	\$ 14.86	\$ 15.58	1,470	660
Moses Dan	DIR	Stec	STEC	5/19/09	50,000	\$ 798,000	-	\$ 15.96	\$ 16.73	811	1,720
Christensen David A	DIR	Raven Ind	RAVN	5/26/09	25,477	\$ 779,487	293,281	\$ 30.60	\$ 27.00	486	110
Halvorsen Tore	VP	Fmc Tech	FTI	5/26/09	20,000	\$ 769,077	170,557	\$ 38.70	\$ 38.93	4,811	1,360
Silver Point Capital Lp	BO	Ipcs	IPCS	5/27/09	40,100	\$ 744,058	2,814,468	\$ 18.73	\$ 18.00	306	160
Odom C C II	DIR	Cme	CME	5/22/09	2,500	\$ 742,502	7,926	\$ 297.23	\$ 319.33	21,191	1,590
Slovin Jeffrey	DIR,VP	Sirona Dental Sys	SIRO	5/20/09	35,900	\$ 722,721	737,799	\$ 20.38	\$ 19.38	1,063	180

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LARGEST INDIVIDUAL TRADES (Continued)

Largest individual trades filed at the SEC in the past week as defined by various measures.

LARGEST OPEN-MARKET PURCHASES, BY % OF SHARES OUTSTANDING

Filer Name	Title(s)*	Company	Ticker	Latest	# Shrs Traded	Trans Value	Subsequent Holdings*	Ave	Recent Price	Mkt Cap (mm)	Trades As % of Sh Out
				Trans Date				Trans Price			
Ic Acquisition Corp	BO	Infocus	INFS	5/23/09	37,338,451	\$ 35,471,528	37,338,451	\$ 0.95	\$ 0.95	38	91.8%
Newcastle Partners L P	BO	Wilhelmina Intl	WHLM	5/22/09	5,075,898	\$ 718,495	34,064,466	\$ 0.14	\$ 0.16	21	3.9%
Mesdag Willem	BO	Air Transport Svs	ATSG	5/28/09	1,442,414	\$ 1,700,755	4,605,282	\$ 1.42	\$ 1.40	89	2.3%
Lurie Investment Fund Llc	BO	Nanosphere	NSPH	5/22/09	504,500	\$ 1,538,725	4,006,136	\$ 3.05	\$ 3.86	86	2.3%
Slezak Mark	DIR,BO	Nanosphere	NSPH	5/22/09	504,500	\$ 1,538,725	4,006,136	\$ 3.05	\$ 3.86	86	2.3%
Kopp Leroy C	BO	Superconductor Tech	SCON	5/26/09	146,000	\$ 519,590	1,414,400	\$ 3.75	\$ 3.70	69	0.8%
Greek Investments Inc	BO	Pier 1Importsde	PIR	5/27/09	573,855	\$ 1,110,678	10,220,198	\$ 2.00	\$ 2.03	184	0.6%
Glenhill Advisors Llc	BO	Nmt Medical	NMTI	5/22/09	75,000	\$ 145,221	1,589,820	\$ 2.09	\$ 1.77	23	0.6%
Howe Richard K	CEO	Kowabunga!	KOW	5/22/09	210,500	\$ 39,995	210,500	\$ 0.19	\$ 0.26	17	0.3%
Stewart Keith R	CEO,PR,DIR	Valuevision Media	VVTV	5/26/09	102,500	\$ 76,295	1,001,157	\$ 0.74	\$ 0.74	24	0.3%
Braun William J	VP,OO	Sri Surgical Express	STRC	5/22/09	19,901	\$ 27,861	19,901	\$ 1.40	\$ 1.40	9	0.3%
Kopp Leroy C	BO	Rae Sys	RAE	5/26/09	150,100	\$ 222,493	3,356,691	\$ 1.53	\$ 1.37	81	0.3%
Rindom David E	VP	Mgp Ingredients	MGPI	5/22/09	37,500	\$ 57,681	37,500	\$ 1.55	\$ 1.90	32	0.2%
Marlin Capital Partners Llc	BO	Advocat	AVCA	5/22/09	11,896	\$ 38,400	629,496	\$ 3.29	\$ 3.55	20	0.2%
Bulgheroni Alejandro Pedro	DIR,BO	Allis Chalmers Energy	ALY	5/19/09	71,839	\$ 250,000	3,060,839	\$ 3.48	\$ 2.94	105	0.2%
Frontfour Capital Group Llc	DIR	Cornell Companies	CRN	5/27/09	29,700	\$ 498,077	101,365	\$ 16.79	\$ 16.77	250	0.2%
Nelson Eric Scott	CFO	Qsgi	QSGI	5/26/09	94,000	\$ 10,940	94,000	\$ 0.12	\$ 0.13	6	0.2%
Mccurdy Chad A	DIR,BO	Advocat	AVCA	5/21/09	10,896	\$ 35,114	628,496	\$ 3.25	\$ 3.55	20	0.2%
Praetorian Capital Management Llc	BO	Timberline Resources	TLR	5/27/09	60,000	\$ 22,330	3,613,716	\$ 0.37	\$ 0.37	13	0.2%
Bentsur Ron	CEO	Keryx Biopharmaceuticals	KERX	5/22/09	80,000	\$ 29,767	286,661	\$ 0.38	\$ 0.66	32	0.2%

LARGEST OPEN-MARKET SALES, BY % OF SHARES OUTSTANDING

Filer Name	Title(s)*	Company	Ticker	Latest	# Shrs Traded	Trans Value	Subsequent Holdings*	Ave	Recent Price	Mkt Cap (mm)	Trades As % of Sh Out
				Trans Date				Trans Price			
Goldblatt Seymour L	BO	Borland Software	BORL	5/6/09	3,626,000	\$ 3,416,630	640,400	\$ 0.96	\$ 0.98	72	5.0%
Oliveira Steven Michael	BO	India Globalization Capital	IGC	5/20/09	423,986	\$ 410,842	772,196	\$ 0.97	\$ 1.10	11	4.2%
Pike Capital Partners Lp	BO	American Dairy	ADY	5/22/09	381,519	\$ 12,003,565	175,974	\$ 30.51	\$ 36.05	623	2.2%
Glg Partners Lp	BO	Zbb Energy	ZBB	5/26/09	221,440	\$ 299,798	1,364,670	\$ 1.51	\$ 1.58	17	2.1%
Glickman Robert J	BO	Corus Bank	CORS	5/22/09	1,079,655	\$ 491,005	-	\$ 0.48	\$ 0.35	19	2.0%
Glg Partners Lp	BO	Oscient Pharm	OSCI	5/21/09	785,616	\$ 236,942	73,923	\$ 0.30	\$ 0.21	8	2.0%
Hig Oncogenex Inc	BO	Oncogenex Pharm	OGXI	5/22/09	88,400	\$ 1,892,290	645,512	\$ 21.41	\$ 20.03	111	1.6%
Shamrock Activist Value Fund L P	X,BO	Reddy Ice Hold	FRZ	5/27/09	300,000	\$ 616,748	2,191,781	\$ 1.97	\$ 1.85	41	1.4%
Credit Suisse	BO	Expressjet Hold	XJT	5/28/09	200,000	\$ 266,300	2,402,505	\$ 1.37	\$ 1.25	19	1.3%
Buck Jay	X	Dynex Capital	DX	5/26/09	159,300	\$ 1,249,359	458,000	\$ 8.17	\$ 7.97	104	1.2%
Harbinger Capital Partners Master Fu	BO	Solutia	SOA	5/26/09	1,005,000	\$ 5,244,100	14,602,885	\$ 5.07	\$ 4.80	453	1.1%
Berman Richard N	CEO,DIR,BO	Dorman Products	DORM	5/26/09	148,890	\$ 1,802,843	1,130,267	\$ 12.63	\$ 13.45	237	0.8%
Kennedy Elliott J	VP	Orion Marine	ORN	5/26/09	171,773	\$ 3,343,829	-	\$ 19.60	\$ 19.70	425	0.8%
Guleri Tim	DIR	Sourcefire	FIRE	5/20/09	191,246	\$ 2,230,336	56,240	\$ 11.61	\$ 11.69	306	0.7%
Thompson Anthony W	BO	Grubb & Ellis	GBE	5/27/09	475,100	\$ 423,150	7,112,943	\$ 0.89	\$ 0.81	53	0.7%
Sullivan Thomas D	CB,DIR,BO	Lumber Liquidators	LL	5/27/09	163,460	\$ 2,452,780	7,461,809	\$ 15.07	\$ 15.00	403	0.6%
Moshayedi Masoud	BO	Stec	STEC	5/27/09	268,600	\$ 4,579,467	5,874,974	\$ 17.42	\$ 16.73	811	0.6%
Zarkin Herbert J	CB,DIR	Bjs Wholesale Club	BJ	5/22/09	250,000	\$ 9,000,975	265,172	\$ 36.00	\$ 35.63	1,949	0.5%
Wc Capital Management Llc	BO	Fibernet Telecom	FTGX	5/21/09	34,457	\$ 353,431	1,503,952	\$ 10.38	\$ 9.91	76	0.4%
Scribante John H	VP,BD	Orion Energy Sys	OESX	5/28/09	98,000	\$ 360,226	-	\$ 3.63	\$ 3.44	78	0.4%

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LARGEST INDIVIDUAL TRADES (Continued)

Largest individual trades filed at the SEC in the past week as defined by various measures.

LARGEST OPEN-MARKET PURCHASES, BY % INCREASE IN HOLDINGS

Filer Name	Title(s)*	Company	Ticker	Latest	# Shrs Traded	Trans Value	Subsequent Holdings*	Ave	Recent Price	Mkt Cap (mm)	% Chg
				Date				Trans			Price
Morris George C III	DIR	Calumet Specialty Pr LP	CLMT	5/22/09	10,000	\$ 123,748	11,000	\$ 12.50	\$ 12.85	414	1000%
Han Chang Chaio	VP	Integrated Silicon Solution	ISSI	5/20/09	17,500	\$ 41,525	22,500	\$ 2.39	\$ 2.60	66	350%
Steinour Stephen D	DIR	Exelon	EXC	5/26/09	4,250	\$ 197,328	6,000	\$ 46.43	\$ 47.89	31,548	243%
Diehl Lance O	CEO,PR,DIR	Ccfnb Banc	CCFN	5/20/09	2,794	\$ 58,674	4,000	\$ 21.00	\$ 21.00	47	232%
Voboril Edward F	DIR	Iris Intl	IRIS	5/26/09	7,000	\$ 73,088	10,843	\$ 10.48	\$ 11.37	204	182%
Haugarth Janel S	DIR	Valspar	VAL	5/20/09	4,747	\$ 108,849	7,532	\$ 22.93	\$ 22.63	2,269	170%
Pardo Jaime Chico Fa	DIR	At&t	T	5/20/09	30,000	\$ 731,787	50,000	\$ 24.39	\$ 24.63	145,317	150%
Hertz Eric	DIR	Ntelos Hold	NTLS	5/26/09	1,000	\$ 17,470	1,700	\$ 17.47	\$ 17.74	751	143%
Caporale Michael Jr	DIR	Schulman A	SHLM	5/27/09	3,500	\$ 52,770	6,000	\$ 15.08	\$ 14.86	387	140%
Carmody Cora L	VP	Jacobs Engineering	JEC	5/26/09	400	\$ 15,800	700	\$ 39.50	\$ 41.18	5,084	133%
Wood Robert L	DIR	Praxair	PX	5/21/09	1,500	\$ 105,876	2,700	\$ 70.58	\$ 71.37	21,944	125%
Adam George F Jr	DIR	Life Tech	LIFE	5/8/09	700	\$ 25,678	1,347	\$ 36.69	\$ 37.85	6,611	108%
Malis Ira H	DIR	Onebeacon Insurance	OB	5/27/09	5,000	\$ 51,500	10,000	\$ 10.35	\$ 10.57	1,005	100%
Krauss Kurt R	DIR	Affiliated Computer Svcs	ACS	5/20/09	2,500	\$ 112,900	5,000	\$ 45.16	\$ 44.58	4,351	100%
Ryan Robert L	DIR	Hewlett Packard	HPQ	5/26/09	7,500	\$ 259,797	16,152	\$ 34.64	\$ 34.70	83,162	87%
Kirst Kenneth C	DIR	Evans Banc	EVBN	5/27/09	101	\$ 1,390	219	\$ 13.76	\$ 13.76	38	86%
Desutter Steven C	CEO,VP,OO	Susser Hold	SUSS	5/19/09	7,500	\$ 86,175	17,500	\$ 11.49	\$ 13.48	231	75%
Smith J Duncan	DIR,SEC,BO	Sinclair Broadcast	SBGI	5/26/09	3,300	\$ 6,072	8,120	\$ 1.84	\$ 1.82	145	68%
Blobel Friedhelm	CEO,PR,DIR	Sciclone Pharm	SCLN	5/22/09	10,000	\$ 17,100	25,000	\$ 1.71	\$ 2.29	106	67%
Devos Daniel R	DIR	Ameriserv Finl Pa	ASRV	5/22/09	10,000	\$ 17,500	26,850	\$ 1.75	\$ 1.56	33	59%
Hoffer Gregory T	VP	Globalscape	GSB	5/22/09	1,500	\$ 1,575	4,100	\$ 1.05	\$ 1.15	20	58%
Kaye Jack	DIR	Keryx Biopharmaceuticals	KERX	5/22/09	35,000	\$ 15,015	96,400	\$ 0.43	\$ 0.66	32	57%
Renken Keith	DIR	Willdan	WLDN	5/27/09	10,000	\$ 16,051	30,000	\$ 1.61	\$ 1.52	11	50%
Selquist Curtis M	DIR	Health Fitness Mn	FIT	5/21/09	5,000	\$ 20,600	15,000	\$ 4.12	\$ 4.15	42	50%
Ciancarelli Stephen Vincent	CFO,VP	Southern Connecticut Bar	SSE	5/5/09	1,000	\$ 5,000	3,000	\$ 5.00	\$ 5.00	13	50%
Lowell Richard L	DIR	Nothrim Banc	NRIM	5/21/09	700	\$ 10,388	2,100	\$ 14.84	\$ 15.10	96	50%
Marchut Ted	VP	Globalscape	GSB	5/20/09	1,500	\$ 1,650	4,500	\$ 1.10	\$ 1.15	20	50%
Van Lokeren Mary Ann	DIR	Laclede	LG	5/21/09	4,200	\$ 126,040	12,951	\$ 30.01	\$ 30.04	665	48%
Mesdag Willem	BO	Air Transport Svcs	ATSG	5/28/09	1,442,414	\$ 1,700,755	4,605,282	\$ 1.42	\$ 1.40	89	46%
Jeary Michael J	DIR	Lifetime Brands	LCUT	5/21/09	5,000	\$ 15,500	16,515	\$ 3.10	\$ 3.64	44	43%
Summitt William	DIR	Tandy Brands	TBAC	5/27/09	6,046	\$ 15,008	20,163	\$ 2.52	\$ 2.42	17	43%
Frontfour Capital Group Llc	DIR	Cornell Companies	CRN	5/27/09	29,700	\$ 498,077	101,365	\$ 16.79	\$ 16.77	250	41%
Pritzke Ronald R	CB,DIR	Ameriana Banc	ASBI	5/27/09	2,800	\$ 11,200	9,657	\$ 4.00	\$ 4.42	13	41%
Murray Michael Anthony	VP,OO	Valuevisio n Media	VVTV	5/22/09	10,000	\$ 7,721	35,000	\$ 0.78	\$ 0.74	24	40%
Bentsur Ron	CEO	Keryx Biopharmaceuticals	KERX	5/22/09	80,000	\$ 29,767	286,661	\$ 0.38	\$ 0.66	32	39%
Christenson Glenn C	DIR	First Amer	FAF	5/28/09	15,000	\$ 338,250	54,000	\$ 22.55	\$ 21.65	2,018	38%
Kenny Jane M	DIR	New Jersey Resources	NJR	5/27/09	610	\$ 20,045	2,420	\$ 32.86	\$ 33.25	1,401	34%
Howard Mark H	IO	New Horizons Worldwide	NEWH	5/19/09	10,000	\$ 8,200	40,000	\$ 0.82	\$ 0.75	9	33%
Taylor Milbrey Rennie	DIR	First Of Long Island	FLIC	5/20/09	1,000	\$ 23,850	4,000	\$ 23.85	\$ 24.92	179	33%
Tritch Stephen R	DIR	Koppers Hold	KOP	5/19/09	1,000	\$ 23,521	4,000	\$ 23.53	\$ 25.25	516	33%
Miller Eric A	VP	Erie Indemnity	ERIE	5/21/09	100	\$ 3,399	400	\$ 33.99	\$ 33.99	1,742	33%
Kim Marcia	PR	Ciber	CBR	5/26/09	1,500	\$ 4,978	6,173	\$ 3.32	\$ 3.16	217	32%
Malizia Samuel J	DIR	Mercer Insurance	MIGP	5/20/09	2,000	\$ 30,200	8,300	\$ 15.10	\$ 15.22	98	32%
Partain Nathan I	CEO,PR,DIR	Dnp Select INC FD	DNP	5/26/09	5,500	\$ 41,723	23,208	\$ 7.59	\$ 7.74	1,792	31%
Titus Gary	CFO,VP,FO	Sciclone Pharm	SCLN	5/22/09	4,625	\$ 8,035	19,625	\$ 1.75	\$ 2.29	106	31%
Grove Janet	DIR	Safeway	SWY	5/21/09	1,500	\$ 29,715	6,500	\$ 19.81	\$ 20.08	8,552	30%
Deszca Frederick Eugene	DIR	Turbosonic Tech	TSTA	5/22/09	19,100	\$ 16,426	84,100	\$ 0.86	\$ 0.96	15	29%
Bender A Thomas	DIR	Senorx	SENO	5/22/09	6,000	\$ 20,113	27,000	\$ 3.38	\$ 3.31	57	29%
Keller Mark K	DIR	Orrstown Finl Svcs	ORRF	5/15/09	200	\$ 5,400	900	\$ 27.00	\$ 31.60	202	29%
McCallister Kenneth A	VP	Coleman Cable	CCIX	5/21/09	10,000	\$ 27,500	45,038	\$ 2.75	\$ 3.01	52	29%

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LARGEST INDIVIDUAL TRADES (Continued)

Largest individual trades filed at the SEC in the past week as defined by various measures.

LARGEST OPEN-MARKET SALES, BY % DECREASE IN HOLDINGS

Filer Name	Title(s)*	Company	Ticker	Latest	# Shrs Traded	Trans Value	Subsequent Holdings*	Ave	Recent Price	Mkt Cap (mm)	% Chg
				Trans Date				Trans Price			in Holds
Ellison Jay	VP,COO	United States Cellular	USM	5/21/09	2,733	\$ 107,393	2	\$ 39.39	\$ 41.73	3,628	-100%
Cortese Gregory T	VP	Par Tech	PTC	5/27/09	26,222	\$ 17,1346	60	\$ 6.56	\$ 6.74	98	-100%
Aberle Derek K	VP	Qualcomm	QCOM	5/19/09	6,145	\$ 261,555	100	\$ 42.56	\$ 42.95	71,083	-98%
Feldman Michael D	DIR,VP	Gse Sys	GVP	5/22/09	12,000	\$ 65,277	206	\$ 5.52	\$ 5.25	84	-98%
Remington Jack	DIR	Ardea Biosciencesde	RDEA	5/20/09	27,500	\$ 411,045	1,000	\$ 14.95	\$ 14.96	267	-96%
Krosley Kevin	VP	Sigma Aldrich	SIAL	5/20/09	5,000	\$ 233,286	270	\$ 46.68	\$ 48.00	5,860	-95%
Ta Associates Inc	DIR	Lumber Liquidators	LL	5/27/09	83,600	\$ 1,253,199	6,019	\$ 14.99	\$ 15.00	403	-93%
Krueger Christopher W	VP	Ardea Biosciencesde	RDEA	5/20/09	27,500	\$ 412,977	2,061	\$ 15.27	\$ 14.96	267	-93%
Minuk Jack H	VP	Nordstrom	JWN	5/22/09	28,386	\$ 588,981	2,588	\$ 20.75	\$ 19.52	4,220	-92%
Glg Partners Lp	BO	Oscient Pharm	OSCI	5/21/09	785,616	\$ 236,942	73,923	\$ 0.30	\$ 0.21	8	-91%
Akiha N Nobby	VP,SO	Actuate	ACTU	5/21/09	150,000	\$ 695,010	15,399	\$ 4.63	\$ 4.66	208	-91%
Bertsche Dawn H	CFO	Multi Color	LABL	5/20/09	25,000	\$ 308,750	2,568	\$ 12.35	\$ 12.87	159	-91%
Bischofberger Norbert W	VP	Gilead Sciences	GILD	5/21/09	130,000	\$ 5,540,221	14,394	\$ 42.64	\$ 42.02	38,087	-90%
Jones Jimmie D	VP,TR	Lsb Ind	LXU	5/22/09	35,000	\$ 505,675	4,500	\$ 14.50	\$ 15.69	331	-89%
Hume Gary M	VP	Nutraceutical Intl	NUTR	5/26/09	10,000	\$ 106,559	1,585	\$ 10.70	\$ 10.51	115	-86%
Goldblatt Seymour L	BO	Borland Software	BORL	5/6/09	3,626,000	\$ 3,416,630	640,400	\$ 0.96	\$ 0.98	72	-85%
Beck John W	VP,FO,OO	Ardea Biosciences	RDEA	5/20/09	5,000	\$ 74,867	885	\$ 14.97	\$ 14.96	267	-85%
Weeraratne Andrew	CFO	China Direct	CDII	5/22/09	13,966	\$ 19,107	2,632	\$ 1.37	\$ 1.28	30	-84%
Lederer Paul R	DIR	Dorman Products	DORM	5/27/09	13,000	\$ 172,224	2,525	\$ 13.45	\$ 13.45	237	-84%
Kavanaugh James J	VP,CT	IBM	IBM	5/21/09	19,050	\$ 1,950,829	4,154	\$ 102.61	\$ 104.69	138,337	-82%
Johnson Gregory D	VP	O Reilly Automotive	ORLY	5/19/09	8,000	\$ 293,946	1,762	\$ 36.74	\$ 36.17	4,907	-82%
Hamburg Margaret A	X	Henry Schein	HSIC	5/20/09	51,000	\$ 2,299,880	11,235	\$ 45.38	\$ 44.81	4,041	-82%
Bellus Daniel	DIR	Millipore Ma	MIL	5/19/09	5,137	\$ 336,430	1,280	\$ 65.56	\$ 63.65	3,528	-80%
Knebel David E	PR,TO,SO	Aaon	AAON	5/26/09	5,200	\$ 109,274	1,300	\$ 21.12	\$ 20.70	355	-80%
Guleri Tim	DIR	Sourcefire	FIRE	5/20/09	191,246	\$ 2,230,336	56,240	\$ 11.61	\$ 11.69	306	-77%
Manhard Kimberly	VP,OO,LO	Ardea Biosciences	RDEA	5/19/09	21,300	\$ 320,667	6,413	\$ 15.05	\$ 14.96	267	-77%
Vargas Jose Jr	VP	Semtech	SMTC	5/27/09	10,000	\$ 155,728	3,404	\$ 15.70	\$ 16.02	978	-75%
Horton Robert	VP,GC	Bigband Networks	BBND	5/19/09	35,000	\$ 184,650	12,001	\$ 5.28	\$ 5.17	338	-74%
Blanford Lawrence J	CEO,PR,DIR	Green Mountain Coffee	GMCR	5/27/09	8,087	\$ 692,246	3,000	\$ 85.60	\$ 82.29	2,061	-73%
Yates Linda K	DIR	Sybase	SY	5/20/09	28,483	\$ 968,650	11,225	\$ 34.01	\$ 32.65	2,715	-72%
Mertes James L	VP,OO	Amerigon	ARGN	5/22/09	38,300	\$ 175,033	15,530	\$ 4.59	\$ 4.16	89	-71%
Atkins Kelly	VP,OO	Skilled Healthcare	SKH	5/22/09	16,473	\$ 143,200	6,830	\$ 8.84	\$ 8.83	329	-71%
Stone Patrick F	DIR	First Amer	FAF	5/20/09	10,000	\$ 249,600	4,278	\$ 24.96	\$ 21.65	2,018	-70%
Pike Capital Partners Lp	BO	American Dairy	ADY	5/22/09	381,519	\$ 12,003,565	175,974	\$ 30.51	\$ 36.05	623	-68%
Levenson Ryan	DIR	Middleby	MIDD	5/19/09	4,000	\$ 185,127	2,000	\$ 46.53	\$ 45.00	834	-67%
Care Capital II Llc	BO	Acura Pharm	ACUR	5/26/09	2,180	\$ 16,1340	10,923	\$ 7.50	\$ 7.35	314	-67%
Markham Richard J	DIR	Acura Pharm	ACUR	5/26/09	2,180	\$ 16,1340	10,923	\$ 7.50	\$ 7.35	314	-67%
Ortiz Steven L	COO	Texas Roadhouse	TXRH	5/20/09	133,900	\$ 1,531,486	68,714	\$ 11.46	\$ 11.48	802	-66%
Kelly Michael	VP	Dish Network	DISH	5/26/09	50,000	\$ 851,688	26,111	\$ 17.05	\$ 16.54	7,389	-66%
Johannessen Fred Olav	DIR	Energy Recovery	ERII	5/26/09	45,000	\$ 352,438	25,000	\$ 7.82	\$ 7.94	398	-64%
Wong Hing Chung	VP,OO	Synaptics	SYNA	5/26/09	8,800	\$ 312,400	5,096	\$ 36.00	\$ 35.09	1,204	-63%
Wade Jimmie L	PR	Advance Auto Parts	AAP	5/26/09	88,000	\$ 3,903,680	51,706	\$ 44.36	\$ 43.42	4,135	-63%
Saxberg Bror V H	O	K12	LRN	5/26/09	11,323	\$ 202,455	6,823	\$ 17.88	\$ 17.75	514	-62%
Zihlmann Josef	VP,SO	Sigma Aldrich	SIAL	5/20/09	7,000	\$ 327,423	4,540	\$ 46.81	\$ 48.00	5,860	-61%
Albano John J	VP	Travelers Companies	TRV	5/20/09	10,000	\$ 395,913	7,255	\$ 39.59	\$ 39.45	23,095	-58%
Brubaker Terry Lee	DIR,COO	Gladstone Commercial	GOOD	5/20/09	26,345	\$ 314,242	19,736	\$ 11.96	\$ 11.21	96	-57%
Mitsubishi Ufj Financial Group Inc	BO	Morgan Stanley	MS	5/22/09	640,909	\$ 704,999,900	519,882	\$ 1,100.00	\$ 29.43	31,839	-55%
West Kenneth P	CFO,VP	Marvel Entertainment	MVL	5/26/09	30,000	\$ 981,900	24,914	\$ 32.73	\$ 32.71	2,566	-55%
Earhart Alan L	DIR	Brocade Comms Sys	BRCD	5/26/09	50,000	\$ 355,000	44,427	\$ 7.10	\$ 7.25	2,806	-53%
Sondergaard Peter	VP	Gartner	IT	5/22/09	54,900	\$ 815,583	49,918	\$ 14.86	\$ 15.58	1,470	-52%

* Numerous accounts of Indirect Holdings, and errors on Form 4s may result in inaccurate totals of insiders' "Subsequent "Holdings". See last page for the Key to "Title" codes.

LARGEST INDIVIDUAL TRADES (Continued)

Largest individual trades filed at the SEC in the past week as defined by various measures.

LARGEST NEW POSITIONS, BY DOLLAR VALUE

Filer Name	Title(s)*	Company	Ticker	Latest		Trans Value	Subsequent Holdings*	Ave		Mkt Cap (mm)	% Chg in Holds
				Date	# Shrs Traded			Trans Price	Recent Price		
Ic Acquisition Corp	BO	Infocus	INFS	5/23/09	37,338,451	\$ 35,471,528	37,338,451	\$ 0.95	\$ 0.95	38	New
Broadbent Nancy C	CFO,VP	Orthovita	VITA	5/27/09	100,000	\$ 331,210	100,000	\$ 3.34	\$ 3.66	278	New
Goldner Brian	CEO,PR,DIR	Hasbro	HAS	5/26/09	10,000	\$ 237,599	10,000	\$ 23.76	\$ 23.76	3,322	New
Stein Kevin M	PR,VP	Precision Castparts	PCP	5/20/09	1,785	\$ 149,476	1,785	\$ 83.74	\$ 84.03	11,759	New
Wood John W Jr	DIR	Flir Sys	FLIR	5/22/09	5,000	\$ 120,250	5,000	\$ 24.12	\$ 23.17	3,481	New
Dewberry Sidney O	DIR	Cardinal Finl	CFNL	5/27/09	10,000	\$ 77,500	10,000	\$ 7.75	\$ 7.90	192	New
Heasley Philip G	DIR	Tier Tech	TIER	5/20/09	10,000	\$ 64,759	10,000	\$ 6.50	\$ 6.50	127	New
Rindom David E	VP	Mgp Ingredients	MGPI	5/22/09	37,500	\$ 57,681	37,500	\$ 1.55	\$ 1.90	32	New
Krominga Lynn	DIR	Avis Budget	CAR	5/21/09	12,500	\$ 49,375	12,500	\$ 3.95	\$ 4.60	468	New
Howe Richard K	CEO	Kowabunga!	KOW	5/22/09	210,500	\$ 39,995	210,500	\$ 0.19	\$ 0.26	17	New
Tuchman Mitchell	DIR	Kowabunga!	KOW	5/22/09	210,500	\$ 39,995	210,500	\$ 0.19	\$ 0.26	17	New
Kletter Daniel E	DIR	Beacon Power	BCON	5/22/09	50,000	\$ 37,456	50,000	\$ 0.75	\$ 0.77	88	New
Milton James A	CEO,PR	Soundbite Comms	SDBT	5/28/09	16,600	\$ 34,684	16,600	\$ 2.20	\$ 2.12	33	New
Gandhi Ravi R	VP	United Pan Am Finl	UPFC	5/21/09	10,000	\$ 32,000	10,000	\$ 3.20	\$ 3.93	62	New
Reichenbach Robert	PR,VP	Lifetime Brands	LCUT	5/26/09	10,349	\$ 31,047	10,349	\$ 3.00	\$ 3.64	44	New
Braun William J	VP,OO	Sri Surgical Express	STRC	5/22/09	19,901	\$ 27,861	19,901	\$ 1.40	\$ 1.40	9	New
Kohrt Carl F	DIR	Kinetic Concepts Tx	KCI	5/26/09	828	\$ 21,255	828	\$ 25.67	\$ 25.27	1,793	New
King Christine	DIR	Atheros Comms	ATHR	5/26/09	1,210	\$ 19,790	1,210	\$ 16.36	\$ 16.32	997	New
Anton Arthur F	DIR	Olympic Steel	ZEUS	5/22/09	1,000	\$ 17,070	1,000	\$ 17.07	\$ 17.64	192	New
Faulkner Daryl	CB,CEO,DIR	Aspenbio Pharma	APPY	5/19/09	10,000	\$ 15,500	10,000	\$ 1.55	\$ 1.54	49	New

LARGEST CLOSED POSITIONS, BY DOLLAR VALUE

Filer Name	Title(s)*	Company	Ticker	Latest		Trans Value	Subsequent Holdings*	Ave		Mkt Cap (mm)	% Chg in Holds
				Date	# Shrs Traded			Trans Price	Recent Price		
Kennedy Elliott J	VP	Orion Marine	ORN	5/26/09	17,173	\$ 3,343,829	-	\$ 19.60	\$ 19.70	425	Closed
Dasburg John H	DIR	Travelers Companies	TRV	5/22/09	71,381	\$ 2,824,969	-	\$ 39.73	\$ 39.45	23,095	Closed
Kelly James Timothy	DIR	Hms Hold	HMSY	5/20/09	22,500	\$ 815,850	-	\$ 36.26	\$ 34.29	886	Closed
Moses Dan	DIR	Stec	STEC	5/19/09	50,000	\$ 798,000	-	\$ 15.96	\$ 16.73	811	Closed
Ryan Vincent J	DIR	Iron Mountain	IRM	5/20/09	25,356	\$ 716,449	-	\$ 28.26	\$ 26.67	5,397	Closed
Glickman Robert J	BO	Corus Bank	CORS	5/22/09	1,079,655	\$ 491,005	-	\$ 0.48	\$ 0.35	19	Closed
Gabelli Mario J	CB,CEO,BO	Gamco Investors Et Al	GBL	5/26/09	8,000	\$ 420,460	-	\$ 52.91	\$ 52.33	1,612	Closed
Kennedy James C	DIR	Cox Radio	CXR	5/19/09	82,500	\$ 396,000	-	\$ 4.80	\$ 4.81	382	Closed
Scribante John H	VP,BD	Orion Energy Sys	OESX	5/28/09	98,000	\$ 360,226	-	\$ 3.63	\$ 3.44	78	Closed
Patek Richard A	PR,VP	Astec Ind	ASTE	5/27/09	10,000	\$ 297,846	-	\$ 29.78	\$ 29.31	660	Closed
Mehta Piyush	VP	Genpact	G	5/22/09	20,000	\$ 206,238	-	\$ 10.31	\$ 10.19	2,189	Closed
Modder Roger Keith	PR,VP	Virtusa	VRTU	5/22/09	20,000	\$ 140,400	-	\$ 7.02	\$ 7.03	169	Closed
Poyhonen John	DIR	Ardea Biosciencesde	RDEA	5/20/09	8,000	\$ 127,110	-	\$ 15.34	\$ 14.96	267	Closed
Maxwell Bret R	DIR	Metalico	MEA	5/26/09	26,754	\$ 61,713	-	\$ 2.37	\$ 2.49	94	Closed
Lewis John S	PR,DIR	Capitol Banc	CBC	5/26/09	12,820	\$ 51,280	-	\$ 4.00	\$ 3.92	68	Closed
Morgan Marc W	DIR,VP,COO	Cox Radio	CXR	5/19/09	8,074	\$ 38,755	-	\$ 4.80	\$ 4.81	382	Closed
Tsang Michael	VP	Supertex	SUPX	5/26/09	1,500	\$ 36,511	-	\$ 24.42	\$ 24.20	311	Closed
Wimbrow Dawne H	VP,CIO	Albany Intl	AIN	5/26/09	2,837	\$ 34,651	-	\$ 12.21	\$ 13.09	402	Closed
Schneiderman Jeff	CTO	Answers	ANSW	5/21/09	4,502	\$ 30,524	-	\$ 6.78	\$ 7.21	57	Closed
Odonnell Jeffrey F	DIR	Endologix	ELGX	5/27/09	10,417	\$ 23,323	-	\$ 2.25	\$ 2.28	100	Closed

* Numerous accounts of Indirect Holdings, and errors on Form 4s may result in inaccurate totals of insiders' "Subsequent Holdings". See last page for the Key to "Title" codes.

KEY FOR "TITLE" CODES:

A=Assistant, AI=Affiliated Investor, AO=Accounting Officer, BD=Business Development, BO=Beneficial Owner, CAO=Chief Accounting Officer, CB=Chairman, CCO=Chief Compliance Officer, CEO=Chief Executive Officer, CFO=Chief Financial Officer, CIO=Chief Information Officer, CO=Compliance Officer, COO=Chief Operating Officer, CT=Controller, CTO=Chief Technology Officer, DIR=Director, F=Founder, FO=Financial Officer, GC=General Counsel, HR=Human Resources, IO=Information Officer, IR=Investor Relations, LO=Legal Officer, MD=Managing Director, O=Officer, OO=Operating Officer, PR=President, PT=Partner, REL=Relative of insider, SEC=Secretary, SH=Shareholder, SO=Sales Officer, TO=Technology Officer, TR=Treasurer, TT=Trustee, VCB=Vice Chairman, VP=Vice President, X=Ex Officer or other title displayed.

KEY FOR "TRANSACTION TYPE" CODES:

B = Open-Market Insider Buy.
S = Open-Market Insider Sale.
OE = Option Exercise that was completely sold.
OS = Complete Sale of Exercised Options.
OB = Option Exercise that was not sold at all.
OE* = Option Exercise that was only partially sold.
OS* = Partial Sale of Exercised Options.
JB = Non Open-Market Acquisition (Transaction Price is often unrelated to market price on the day).
JS = Non Open-Market Disposition (Transaction Price often unrelated to market price on the day).
JB* = Non Open-Market Acquisition done at a Transaction Price no less than 10% below the lowest transaction price on the day.
JS* = Non Open-Market Disposition done at a Transaction Price no less than 10% below the lowest transaction price on the day.
AB = Automatic Buy through the insider's 10b5-1 program.
AS = Automatic Sale through the insider's 10b5-1 program

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